

CONSENT LETTER

9 August 2016

The Directors
Wai Yuen Tong Medicine Holdings Limited
5/F., Wai Yuen Tong Medicine Building
9 Wang Kwong Road
Kowloon Bay, Kowloon, Hong Kong

- (1) PROPOSED RIGHTS ISSUE ON THE BASIS OF THREE (3)
RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON THE
RECORD DATE AT HK\$0.43 PER RIGHTS SHARE
(2) MAJOR AND CONNECTED TRANSACTION IN RELATION TO
ACQUISITION OF THE BOND
(3) MAJOR TRANSACTION IN RELATION TO ENTERING INTO OF
THE SZ REMOVAL AGREEMENT AND THE SZ SUPPLEMENTAL
AGREEMENTS IN RESPECT OF THE SZ ACQUISITION
(4) WHITEWASH WAIVER UNDER THE TAKEOVERS CODE

Dear Sirs,

We refer to the circular (“**Circular**”) of Wai Yuen Tong Medicine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) to its shareholders dated the same date hereof in respect of the captioned matters. Capitalized terms used in this letter have the same meaning as those set out in the Circular.

We hereby give, and confirm that we have not withdrawn, our consent to the issue of the Circular with the inclusion of (i) our letter, valuation certificates and valuation report relating to the existing properties of the Group, as set out in Appendix IIIA to the Circular, (ii) our letter, valuation certificates and valuation report relating to the SZ Properties, as set out in Appendix IIIB to the Circular ((i) and (ii) together, the “**Reports**”), and references to our name in the form and context in which they respectively appear.

We also consent to this letter and the Reports being made available for public inspection as described in the Circular.

Yours faithfully,
For and on behalf of
Vigers Appraisal and Consulting Limited



Gilbert K M Yuen
Executive Director

ISO 9001:2008
Certificate No. CC0111
Vigers Building ConsultancyISO 9001:2008
Certificate No. CC0110
Vigers Appraisal & ConsultingISO 9001:2008
Certificate No. CC0415
Vigers Property Management Services (PMS)ISO 14001:2004
Certificate No. CC0404
Vigers Property Management Services (PMS)ISO 14001:2004
Certificate No. CC0711
Vigers Building Consultancy**CONFIRMATION**

9 August 2016

The Directors
Wai Yuen Tong Medicine Holdings Limited
5/F., Wai Yuen Tong Medicine Building
9 Wang Kwong Road
Kowloon Bay, Kowloon, Hong Kong

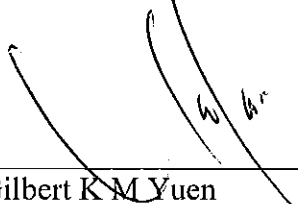
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(2) MAJOR AND CONNECTED TRANSACTION IN RELATION TO ACQUISITION OF THE BOND
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(4) WHITEWASH WAIVER UNDER THE TAKEOVERS CODE

Dear Sirs,

We refer to the circular (“**Circular**”) of Wai Yuen Tong Medicine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) to its shareholders dated the same date hereof in respect of the captioned matters. Capitalized terms used in this letter have the same meaning as those set out in the Circular.

We hereby confirm that, as at the Latest Practicable Date, we had no shareholding in any member of the Group and did not have any right, whether legally enforceable or not, to subscribe for or to nominate persons to subscribe for securities in any member of the Group, nor did we have any direct or indirect interest in any assets which had been, since 31 March 2016, being the date to which the latest published audited accounts of the Company were made up, acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

Yours faithfully,
For and on behalf of
Vigers Appraisal and Consulting Limited



Gilbert K M Yuen
Executive Director