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WAI YUEN TONG MEDICINE HOLDINGS LIMITED

(位元堂藥業控股有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 897)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**” or the “**Director(s)**”) of Wai Yuen Tong Medicine Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces that Mr. Siu Man Ho, Simon (“**Mr. Siu**”) has resigned as an independent non-executive Director with effect from 1 November 2024 in order to devote more time to his personal commitments.

Mr. Siu has confirmed that there is no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Siu for his invaluable contributions to the Company during their tenure of office.

CHANGE IN COMPOSITIONS OF THE BOARD COMMITTEES

Immediately upon the resignation Mr. Siu as an independent non-executive Director, the Board also announces that with effect from 1 November 2024, the composition of the audit committee (the “**Audit Committee**”), the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company has been changed as follows:

1. Mr. Siu has ceased to be the chairman of the Remuneration Committee and a member of each of the Audit Committee and the Nomination Committee;

2. Professor Sit Wing Hang has been appointed as the chairman of the Remuneration Committee; and
3. Mr. Li Ka Fai, David has been appointed as a member of each of the Nomination Committee and the Remuneration Committee.

By Order of the Board
WAI YUEN TONG MEDICINE HOLDINGS LIMITED
(位元堂藥業控股有限公司*)
Tang Ching Ho
Chairman and Managing Director

Hong Kong, 1 November 2024

As at the date of this announcement, the executive Directors are Mr. Tang Ching Ho, Ms. Tang Wai Man and Ms. Law Man Yee, Anita and the independent non-executive Directors are Mr. Li Ka Fai, David, Professor Sit Wing Hang and Professor Chan Wing Kwong.

* *For identification purpose only*