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WANG ON GROUP LIMITED
(宏安集團有限公司)*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1222)



WAI YUEN TONG MEDICINE
HOLDINGS LIMITED
(位元堂藥業控股有限公司*)
(Incorporated in Bermuda with limited liability)
(Stock Code: 897)

JOINT ANNOUNCEMENT DELAY IN DESPATCH OF CIRCULARS

Reference is made to the announcement dated 4 May 2020 (the “**Joint Announcement**”) jointly published by Caister Limited (“**Caister**”), Wang On Group Limited (“**WOG**”), Wai Yuen Tong Medicine Holdings Limited (“**WYT**”) and Easy One Financial Group Limited (“**EOG**”) in relation to, among other things, the possible effective disposal by WYT of its entire shareholding in EOG to Caister (and the resultant acquisition by WYT of shares in WOG) (the “**WYT Disposal**”) as a result of the proposed privatisation of EOG by Caister by way of a scheme of arrangement (under Section 99 of the Companies Act 1981 of Bermuda), which constitutes (a) a discloseable and connected transaction for WOG; and (b) a major and connected transaction for WYT. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Joint Announcement.

It was disclosed in the Joint Announcement that the WOG Circular and the WYT Circular containing further information regarding, among other things, the WYT Disposal, are expected to be despatched respectively to the WOG Shareholders and the WYT Shareholders on or before 12 June 2020. As additional time is required for the preparation of the WOG Circular and the WYT Circular (including, among other things, the letters of advice from the WOG IFA and WYT IFA respectively and valuation report(s) in respect of the WOG Group’s property interests), it is expected that the despatch of the WOG Circular and the WYT Circular will be postponed to a date on or before 24 July 2020.

By Order of the WOG Board
WANG ON GROUP LIMITED
(宏安集團有限公司)*
Chan Chun Hong, Thomas
Managing Director

By Order of the WYT Board
WAI YUEN TONG MEDICINE
HOLDINGS LIMITED
(位元堂藥業控股有限公司*)
Chan Chun Hong, Thomas
Director

Hong Kong, 12 June 2020

* *For identification purpose only*

As at the date of this joint announcement, the WOG Board comprises Mr. Tang Ching Ho, Ms. Yau Yuk Yin and Mr. Chan Chun Hong, Thomas as executive directors; and Mr. Wong Chun, Justein and Mr. Siu Kam Chau as independent non-executive directors.

As at the date of this joint announcement, the WYT Board comprises Mr. Tang Ching Ho, Mr. Chan Chun Hong, Thomas, Ms. Tang Mui Fun and Ms. Tang Wai Man as executive directors; and Mr. Leung Wai Ho, Mr. Siu Man Ho, Simon, Mr. Cho Wing Mou and Mr. Li Ka Fai, David as independent non-executive directors.