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WAI YUEN TONG MEDICINE HOLDINGS LIMITED (位元堂藥業控股有限公司)*

(Incorporated in Bermuda with limited liability)
(Stock Code : 897)

FURTHER EXTENSION OF LONG STOP DATE FOR COMPLETION OF SHARE PURCHASE AND SUBSCRIPTION OF CONVERTIBLE NOTES

SUMMARY

The WYT Board announces that the respective parties to the Agreements have agreed to further extend the Long Stop Date from 31 August 2006 to 31 October 2006 or such other date as GBIL (an indirectly wholly-owned subsidiary of WYT), the Vendor and LeRoi may subsequently agree in writing for the completion of the conditions to the Share Purchase and Subscription as set out in the Agreements.

Reference is made to the announcements of Wai Yuen Tong Medicine Holdings Limited dated 8 February 2006, 2 May 2006 and 3 July 2006 (“Announcements”) in relation to GBIL (an indirectly wholly-owned subsidiary of WYT) entered into the Share Purchase Agreement and Subscription Agreement (“Agreements”) with Vendor and LeRoi respectively and the extension of Long Stop Date. Terms in this announcement shall have the same meanings as those defined in the Announcement unless defined otherwise.

FURTHER EXTENSION OF LONG STOP DATE

Pursuant to the announcement dated 3 July 2006, the Long Stop Date extended from 30 June 2006 to 31 August 2006. If any of the conditions to the Agreements is not fulfilled on 31 August 2006, or such other date as the parties to the Agreements may agree, the Agreements will terminate. As more time than expected is required to complete the due diligence review of the LeRoi Group, the parties to the Share Purchase Agreement and the parties to the Subscription Agreement have separately agreed to further extend the Long Stop Date from 31 August 2006 to 31 October 2006 or such other date as the parties to the Agreements may subsequently agree in writing.

Save for the extension of Long Stop Date, all the terms of the Agreements remained unchanged.

By Order of the Board
Wai Yuen Tong Medicine Holdings Limited
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 1 September 2006

* For identification purpose only

As at the date of this announcement, the WYT Board comprises:

Executive Directors: Tang Ching Ho, Chan Chun Hong Thomas

Independent Non-executive Directors: Leung Wai Ho, Siu Man Ho Simon, Yuen Chi Choi and Cho Wing Mou.

Please also refer to the published version of this announcement in The Standard.