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Wai Yuen Tong Medicine Holdings Limited

(位元堂藥業控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 897)

ANNOUNCEMENT EXTENSION OF LONG STOP DATE FOR COMPLETION OF SHARE PURCHASE AND SUBSCRIPTION OF CONVERTIBLE NOTES AND UNUSUAL MOVEMENT IN TRADING VOLUME

SUMMARY

The WYT Board announces that GBIL, the Vendor and LeRoi to the respective Agreements have agreed to extend the Long Stop Date from 30 April 2006 to 30 June 2006 or such other date the parties may subsequently agree in writing for the completion of the conditions to the Share Purchase and Subscription as set out in the Agreements.

The WYT Board has noted the recent increase in the trading volume of the WYT's shares and wishes to state that the WYT Board is not aware of any reasons for such increase.

Reference is made to the announcement of Wai Yuen Tong Medicine Holdings Limited dated 8 February 2006 ("Announcement") in relation to GBIL (an indirectly wholly-owned subsidiary of WYT) entered into the Share Purchase Agreement and Subscription Agreement ("Agreements") with the Vendor and LeRoi respectively. Terms in this announcement shall have the same meanings as those defined in the Announcement unless defined otherwise.

EXTENSION OF LONG STOP DATE

Pursuant to the Agreements, the Long Stop Date will fall on 30 April 2006. If any of the conditions to the Agreements is not fulfilled on 30 April 2006, or such other date as the parties to the Agreements may agree, the Agreements will terminate. As more time than expected is required to complete the due diligence review of the LeRoi Group, the parties to the Share Purchase Agreement and the parties to the Subscription Agreement have separately agreed to extend the Long Stop Date to 30 June 2006 or such other date as the parties to the Agreements may subsequently agree in writing. Save for the extension of Long Stop Date, all the terms of the Agreements remained unchanged.

UNUSUAL MOVEMENT IN TRADING VOLUME

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The WYT Board has noted the recent increase in the trading volume of the WYT's shares and wishes to state that the WYT Board is not aware of any reasons for such increase.

Other than the extension of Long Stop Date as above, the WYT Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the WYT Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

By Order of the Board
Wai Yuen Tong Medicine Holdings Limited
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 2 May 2006

** For identification purpose only*

As at the date of this announcement, the WYT Board comprises:

***Executive Directors:** Tang Ching Ho, Chan Chun Hong Thomas*

***Independent Non-executive Directors:** Leung Wai Ho, Siu Man Ho Simon, Yuen Chi Choi and Cho Wing Mou.*

Please also refer to the published version of this announcement in The Standard.