



## **Wai Yuen Tong Medicine Holdings Limited**

**(位元堂藥業控股有限公司)\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 897)**

### **ANNOUNCEMENT UNUSUAL MOVEMENT IN SHARE PRICE AND TRADING VOLUME AND RE-DESIGNATION OF DIRECTOR**

#### **SUMMARY**

The Board has noted the recent increase in the price and in the trading volume of the Company's shares and wishes to state that the Board is not aware of any reasons for such increase.

The Board also announces that on 4 April 2006, Mr. Leung Wai Ho is re-designated from non-executive director to independent non-executive director.

#### **UNUSUAL MOVEMENT IN SHARE PRICE AND TRADING VOLUME**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The Board of Directors (the "Board") of Wai Yuen Tong Medicine Holdings Limited (the "Company") has noted the recent increase in the price and the trading volume of the Company's shares and wishes to state that the Board is not aware of any reasons for such increase.

Other than the re-designation of director as below, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

#### **RE-DESIGNATION OF DIRECTOR**

The Board is pleased to announce that Mr. Leung Wai Ho is re-designated from non-executive director to independent non-executive director for a term of 2 years commencing from 4 April 2006. He is subject retirement by rotation and will eligible for re-election at the annual general meetings of the Company pursuant to Bye-Laws of the Company. Mr. Leung will receive a director's fee of HK\$120,000 per annum and his emoluments will be determined by the Company with reference to his duties and responsibilities in the Company. He was also appointed as a member of the Audit Committee, Remuneration Committee and Nomination Committee with effect from 4 April 2006.

Mr. Leung Wai Ho, aged 57, was previously the executive director of the Company and was re-designated to a non-executive director of the Company in March 2004. He has more than 40 years' and 11 years' experiences in watch industry and financial industry respectively. He is the present Standing Committee Member of the Chinese General Chamber of Commerce, the Committee Member of Chinese Manufacturers' Association of Hong Kong, the Standing Committee Member of Hebei Province of the Chinese People's Political Consultative Conference and the President of Dongguan City of Association of Enterprises with Foreign Investment.

Mr. Leung did not hold any directorship in other listed public companies for the past 3 years. Mr. Leung does not have any interest in any shares or underlying shares of the Company required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance nor does he have any relationship with any directors, senior management or substantial shareholders or controlling shareholder of the Company.

In relation to the re-designation of Mr. Leung as an independent non-executive director of the Company, there is no information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there is no matter that needs to be brought to the attention of the shareholders of the Company.

By Order of the Board of  
**Wai Yuen Tong Medicine Holdings Limited**  
**Chan Chun Hong, Thomas**  
*Managing Director*

Hong Kong, 4 April 2006

*\* For identification purpose only*

*The directors of the Company as at the date of this announcement are as follows:*

*Executive Directors:* Tang Ching Ho, Chan Chun Hong, Thomas

*Independent Non-executive Directors:* Leung Wai Ho, Siu Man Ho, Simon, Yuen Chi Choi, Cho Wing Mou

Please also refer to the published version of this announcement in The Standard.