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WAI YUEN TONG MEDICINE HOLDINGS LIMITED

(位元堂藥業控股有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 897)

RESULT OF THE SPECIAL GENERAL MEETING HELD ON 18 JANUARY 2010

The Board is pleased to announce that the ordinary resolution to approve, amongst other things, the conditional sale and purchase agreement dated 10 December 2009 in respect of the Disposal, was duly passed at the SGM held on Monday, 18 January 2010.

Reference is made to the notice of special general meeting dated 31 December 2009 (the “**Notice of SGM**”) and the circular of the Company dated 31 December 2009 (the “**Circular**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Circular.

The Board is pleased to announce that as more than 50% of the valid votes were cast in favour of the ordinary resolution to approve, amongst other things, the Disposal, and that such ordinary resolution was duly passed by the Shareholders by poll at the SGM on Monday, 18 January 2010. The Company's branch share registrar and transfer office in Hong Kong, Tricor Secretaries Limited, was appointed as the scrutineer for the vote-taking at the SGM.

The poll result in respect of ordinary resolution proposed at the SGM is as follows:

ORDINARY RESOLUTION	FOR	AGAINST	Total number of Shares voted
	Number of Shares (%)	Number of Shares (%)	
To approve, ratify and confirm the agreement dated 10 December 2009 entered into between China Field Enterprises Limited and 湖南方盛製藥股份有限公司 (Hunan Fangsheng Pharmaceutical Co Limited [#]) and the transactions contemplated thereunder.	2,812,404,414 (100%)	0 (0%)	2,812,404,414 (100%)

Note: The full text of the above ordinary resolution is set out in the Notice of SGM.

[#] Denotes English translation of a Chinese company or entity or address and is provided for identification purposes only.

* For identification purpose only

As at the date of the SGM, the number of issued shares of the Company (the “Shares”) was 6,071,939,188 Shares. To the best knowledge of the Directors, none of Hunan Fangsheng, Hunan Xiangya Group and their respective associates hold any shares of the Company, and that no Shareholder has a material interest in the Disposal. Accordingly, no Shareholder is required to abstain from voting on the resolution in relation to the Disposal. As a result, Shareholders holding a total of 6,071,939,188 Shares were entitled to attend and vote for or against the ordinary resolution proposed at the SGM.

No Shareholder was entitled to attend and vote only against the ordinary resolution at the SGM, nor did any Shareholder state their intention in the Circular to vote against the ordinary resolution or to abstain.

For the Shareholders’ information, further to the acceptance bill due 11 June 2010 received by the Company as mentioned in the Circular, the Company has received a bank draft (issued on 28 December 2009) on 29 December 2009 and another acceptance bill due 28 March 2010, both issued by China Merchants Bank and in the amount of RMB4.4 million each, from Hunan Fangsheng for settlement of part of the consideration under the Agreement. It is expected that the remaining part of the consideration shall be settled by Hunan Fangsheng in accordance with the Agreement.

By Order of the Board
Wai Yuen Tong Medicine Holdings Limited
(位元堂藥業控股有限公司*)
Mak Yuen Ming, Anita
Company Secretary

Hong Kong, 18 January 2010

As at the date of this announcement, the executive Directors are Mr. Tang Ching Ho, Mr. Chan Chun Hong, Thomas and Ms. Tang Mui Fun, and the independent non-executive Directors are Mr. Leung Wai Ho, Mr. Yuen Chi Choi, Mr. Siu Man Ho, Simon and Mr. Cho Wing Mou.

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