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## WAI YUEN TONG MEDICINE HOLDINGS LIMITED (位元堂藥業控股有限公司\*)

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 897)**

### COMPLETION OF NEW ISSUE PLACING

**Placing Agent**



**KINGSTON SECURITIES LIMITED**

#### **THE NEW ISSUE PLACING**

The board of directors (the “**Board**”) of WYT (the “**Company**”) is pleased to announce that all conditions set out in the New Issue Placing Agreement have been fulfilled and the New Issue Placing was completed on 26 May 2009 in accordance with the terms and conditions of the New Issue Placing Agreement. An aggregate of 237,000,000 New Issue Placing Shares, representing approximately 9.82% of the issued share capital of the Company as at the date of this announcement, have been successfully placed to not fewer than six placees, who and whose ultimate beneficial owners are not connected persons of Wang On, the Company and their connected persons, at the New Issue Placing Price of HK\$0.088 per New Issue Placing Share.

Reference is made to the joint announcement of Wang On and the Company dated 11 May 2009 (the “**Announcement**”) in relation to, among other things, the Top-up Placing and the Top-up Subscription and the New Issue Placing. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise stated.

The Board is pleased to announce that all conditions set out in the New Issue Placing Agreement have been fulfilled and the New Issue Placing was completed on 26 May 2009 in accordance with the terms and conditions of the New Issue Placing Agreement. An aggregate of 237,000,000 New Issue Placing Shares, representing approximately 9.82% of the issued share capital of the Company as at the date of this announcement, have been successfully placed to not fewer than six placees, who and whose

\* *For identification purposes only*

ultimate beneficial owners are not connected persons of Wang On, the Company and their connected persons, at the New Issue Placing Price of HK\$0.088 per New Issue Placing Share. The net proceeds from the New Issue Placing amount to approximately HK\$20.1 million and the net proceeds raised per WYT Share upon completion of New Issue Placing will be approximately HK\$0.085.

None of the Placees became substantial shareholders of the Company as a result of the New Issue Placing.

The table below set out the changes to the shareholding structure of the Company as a result of completion of the New Issue Placing:

	<b>Immediately before the New Issue Placing</b>		<b>As at the date of this announcement</b>	
	<i>Number of WYT Shares</i>	<i>Approximate % of shareholding</i>	<i>Number of WYT Shares</i>	<i>Approximate % of shareholding</i>
Rich Time Strategy Limited ( <i>Note 1</i> )	527,009,324	24.23	527,009,324	21.85
Placees of the New Issue Placing ( <i>Note 2</i> )	–	–	237,000,000	9.82
Other public Shareholders	<u>1,648,342,364</u>	<u>75.77</u>	<u>1,648,342,364</u>	<u>68.33</u>
Total	<u><u>2,175,351,688</u></u>	<u><u>100.00</u></u>	<u><u>2,412,351,688</u></u>	<u><u>100.00</u></u>

*Notes:*

1. Rich Time Strategy Limited, is wholly owned by Wang On Enterprises (BVI) Limited, which is a wholly-owned subsidiary of Wang On.
2. Such WYT Shares were allotted and issued upon completion of the New Issue Placing.

By Order of the Board  
**Wai Yuen Tong Medicine Holdings Limited**  
 (位元堂藥業控股有限公司\*)  
**Chan Chun Hong, Thomas**  
*Managing Director*

Hong Kong, 26 May 2009

*As at the date of this announcement, the executive directors of the Company are Mr. Tang Ching Ho, Mr. Chan Chun Hong, Thomas and Ms. Tang Mui Fun, and the independent non-executive directors of the Company are Mr. Leung Wai Ho, Mr. Yuen Chi Choi, Mr. Siu Man Ho, Simon and Mr. Cho Wing Mou.*

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