



WAI YUEN TONG MEDICINE HOLDINGS LIMITED

(位元堂藥業控股有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 897)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Tang Mui Fun was appointed as the executive director of the Company with effect from 14 September 2007.

The board of directors (the “**Board**”) of Wai Yuen Tong Medicine Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Tang Mui Fun was appointed as an executive director of the Company with effect from 14 September 2007.

Ms. Tang Mui Fun (“**Ms. Tang**”), aged 36, joined the Group in November 2000 and is currently a director and general manager of Wai Yuen Tong Medicine Company Limited, a principal subsidiary of the Company. Ms. Tang is also the director of various subsidiaries of the Company, LeRoi Holdings Limited (“**LeRoi**”), an associated corporation of the Company, and Wang On Group Limited (“**Wang On**”), the substantial shareholder of the Company. Both of LeRoi and Wang On are companies listed on the main board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Ms. Tang is responsible for the marketing strategy and management of the Group. Prior to joining the Group, Ms. Tang had 4 years of experience in the accounting and auditing fields and 5 years of experience in general management. Ms. Tang graduated from the University of Hull (England) with a bachelor degree in accountancy.

Save as disclosed above, Ms. Tang did not hold any directorship in any listed public company or did not take any other major appointments in the past three years preceding the date of this announcement. Save as disclosed above and apart from being the executive director of the Company, Ms. Tang does not hold any position with the Group.

Ms. Tang has entered into a service contract with Wai Yuen Tong Medicine Company Limited with no fixed term. Ms. Tang is entitled to a monthly remuneration of approximately HK\$129,850 and is also entitled to bonus at the discretion of the Board by reference to the Company’s performance, her duties and responsibilities with the Group and the market benchmark. Ms. Tang’s directorship in the Company is subject to the retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company.

Ms. Tang is the sister of Mr. Tang Ching Ho, the chairman of the board of directors of the Company and Wang On. Save as disclosed herein, Ms. Tang does not have any relationship with any other director, senior management, substantial shareholder or controlling shareholder of the Company.

As at the date of this announcement, Ms. Tang is interested in 650,000 share options granted by the Company entitling her to subscribe for a total of 650,000 shares in the Company during the period between 2 January 2008 and 1 January 2012 at an initial subscription price of HK\$0.415 per share. Save as disclosed above, Ms. Tang did not have, and was not deemed to have, any interest in any shares, underlying shares or debentures of the Company and/or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

The Board is not aware of any matter in relation to Ms. Tang that is required to be disclosed under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange or any other matter that needs to be brought to the attention of the shareholders of the Company in relation to her appointment.

The Board would take this opportunity to welcome Ms. Tang for joining the Company as the executive director of the Company.

By Order of the Board of
WAI YUEN TONG MEDICINE HOLDINGS LIMITED
(位元堂藥業控股有限公司*)
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 14 September 2007

As at the date of this announcement, the executive directors of the Company are Mr. Tang Ching Ho, Mr. Chan Chun Hong, Thomas and Ms. Tang Mui Fun and the independent non-executive directors of the Company are Mr. Leung Wai Ho, Mr. Yuen Chi Choi, Mr. Siu Man Ho, Simon and Mr. Cho Wing Mou.

* *For identification purpose only*