



WAI YUEN TONG MEDICINE HOLDINGS LIMITED

(位元堂藥業控股有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 897)

RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 26 JULY 2007

The ordinary resolutions to approve the CN Placing and the refreshment of the General Mandate were duly passed by the Shareholders or the Independent Shareholders by way of a poll respectively at the SGM held on 26 July 2007.

Reference is made to the Company's circular dated 9 July 2007 (the "**Circular**") issued by Wai Yuen Tong Medicine Holdings Limited (位元堂藥業控股有限公司*) (the "**Company**"). Terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

The Directors are pleased to announce that the ordinary resolutions nos. (1) and (2) regarding the CN Placing and ordinary resolution no. (3) regarding the refreshment of the General Mandate (collectively, the "**Ordinary Resolutions**") were duly passed by the Shareholders or the Independent Shareholders by way of a poll respectively at the special general meeting of the Company held on 26 July 2007 (the "**SGM**").

As at the date of the SGM, a total of 1,675,347,688 Shares were in issue. As stated in the Circular, Wang On and its associates (holding in aggregate 474,209,324 Shares, representing approximately 28.31% of the issued Shares as at the date of the SGM) were required to abstain from voting on the ordinary resolution no. 3 regarding the refreshment of the General Mandate and have abstained from voting on such resolution at the SGM. Accordingly, there were a total of 1,201,138,364 Shares (representing approximately 71.69% of the issued Shares as at the date of the SGM) entitling the holders to attend and vote for or against the ordinary resolution no. 3. There were no Shares entitling the Shareholders to attend and vote only against the Ordinary Resolutions.

The poll results in respect of the Ordinary Resolutions passed by the Shareholders or the Independent Shareholders at the SGM were as follows:

Ordinary Resolutions	For Number of Shares (Approximate %)	Against Number of Shares (Approximate %)
1. To approve the issue of the Convertible Notes and the related matters	483,455,324 Shares (100%)	0 Shares (0%)
2. To approve, <i>inter alia</i> , the allotment and issue of the Shares upon conversion of the Convertible Notes	483,455,324 Shares (100%)	0 Shares (0%)
3. To approve the refreshment of the General Mandate	10,416,000 Shares (100%)	0 Shares (0%)

As more than 50% of the votes were cast in favour of each of the Ordinary Resolutions, the Ordinary Resolutions were duly passed as ordinary resolutions of the Company. The Company appointed Secretaries Limited, the branch share registrar and transfer office of the Company, as scrutineer for the vote taking at the SGM.

By Order of the Board
Wai Yuen Tong Medicine Holdings Limited
 (位元堂藥業控股有限公司*)
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 26 July 2007

As at the date of this announcement, the executive Directors are Mr. Tang Ching Ho and Mr. Chan Chun Hong, Thomas and the independent non-executive Directors are Mr. Siu Man Ho, Simon, Mr. Yuen Chi Choi, Mr. Cho Wing Mou and Mr. Leung Wai Ho.

* For identification purpose only