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WAI YUEN TONG MEDICINE HOLDINGS LIMITED
(位元堂藥業控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 897)

(1) COMPLETION OF SHARE PURCHASE AGREEMENT
(2) FURTHER EXTENSION OF LONG STOP DATE
FOR COMPLETION OF
SUBSCRIPTION OF CONVERTIBLE NOTES

SUMMARY

The WYT Board announces that all the conditions precedent for the completion of the Share Purchase Agreement were fulfilled on 3 January 2007.

The WYT Board also announces that the parties to the Subscription Agreement have agreed to further extend the Long Stop Date from 31 December 2006 to 31 January 2007 or such other date as GBIL (an indirectly wholly-owned subsidiary of WYT) and LeRoi may subsequently agree in writing for the fulfillment of the remaining condition precedent as set out in the Subscription Agreement.

Reference is made to the announcements of the Company dated 8 February 2006, 2 May 2006, 3 July 2006, 1 September 2006 and 31 October 2006 ("Announcements") in relation to GBIL (an indirectly wholly-owned subsidiary of WYT) entered into the Share Purchase Agreement and the Subscription Agreement and the extension of Long Stop Date.

COMPLETION OF THE SHARE PURCHASE AGREEMENT

The WYT Board is pleased to announce that all the conditions precedent for the completion of the Share Purchase Agreement were fulfilled on 3 January 2007 and after the completion, WYT owns 205,000,000 shares of LeRoi which represents 25.32% shareholdings interest in LeRoi.

FURTHER EXTENSION OF LONG STOP DATE OF SUBSCRIPTION OF CONVERTIBLE NOTES

The WYT Board noted that the LeRoi Board submitted the listing application on conversion shares to Stock Exchange recently and pending for the satisfaction of this condition precedent to the Subscription Agreement (“Agreement”), both parties to the Agreement agreed to further extend the Long Stop Date of the Agreement from 31 December 2006 to 31 January 2007 or such other date as the parties may subsequently agree in writing in order to fulfill such condition precedent. Save for the extension of Long Stop Date, all the terms of the Agreement remained unchanged.

By Order of the Board
Wai Yuen Tong Medicine Holdings Limited
Chan Chun Hong, Thomas
Managing Director

Hong Kong, 8 January 2007

* *For identification purpose only*

As at the date of this announcement, the WYT Board comprises:

Executive Directors: *Tang Ching Ho, Chan Chun Hong Thomas*

Independent Non-executive Directors: *Leung Wai Ho, Yuen Chi Choi, Siu Man Ho Simon and Cho Wing Mou.*

Please also refer to the published version of this announcement in The Standard.