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WAI YUEN TONG MEDICINE HOLDINGS LIMITED

(位元堂藥業控股有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 897)

FURTHER DELAY IN COMPLETION REGARDING ACQUISITION OF PROPERTY

References are made to the announcements (the “**Announcements**”) of Wai Yuen Tong Medicine Holdings Limited (the “**Company**”) dated 20 July 2015, 20 October 2015, 30 December 2015, 24 February 2016 and 27 April 2016 in relation to, among others, the Acquisition pursuant to the Provisional Agreement (as amended). Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the announcement dated 27 April 2016, Completion has been extended from 30 April 2016 to 31 July 2016. As at the date of this announcement, the ownership certificates in respect of the Property remain pending governmental approval for amendment. The Vendor is in process of submitting additional documents as required by the PRC authorities to complete the process so that new property ownership certificates can be issued. The Vendor and the Purchaser expect that the time of Completion will extend beyond 31 July 2016.

Taking into account the likely processing time and allowing adequate time for the parties to arrange for Completion, the Vendor and the Purchaser have entered into a fifth supplemental agreement on 27 July 2016 to further extend the date of Completion to 30 December 2016. Given such extension, the balance for the Acquisition of HK\$48.75 million payable by the Purchaser, which has been paid to the Vendor’s solicitors as stakeholder, has been correspondingly extended to be released to the Vendor upon Completion on or before 30 December 2016.

* *For identification purpose only*

Save as disclosed above, all other material terms and conditions of the Provisional Agreement remain unchanged and are in full force and effect.

By Order of the Board
WAI YUEN TONG MEDICINE HOLDINGS LIMITED
(位元堂藥業控股有限公司*)
Tang Mui Fun
Director

Hong Kong, 27 July 2016

As at the date of this announcement, the Board comprises Mr. Tang Ching Ho, Mr. Chan Chun Hong, Thomas and Ms. Tang Mui Fun, as the executive Directors, and Mr. Siu Man Ho, Simon, Mr. Leung Wai Ho, Mr. Cho Wing Mou and Mr. Li Ka Fai, David, as the independent non-executive Directors.

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