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WAI YUEN TONG MEDICINE HOLDINGS LIMITED

(位元堂藥業控股有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock Code: 897)

ANNOUNCEMENT

The board of directors (the “**Board**” or the “**Directors**”) of Wai Yuen Tong Medicine Holdings Limited (the “**Company**”) regrets to inform shareholders that Mr. Yuen Chi Choi, an independent non-executive director of the Company, passed away on 1 December 2014. The Company and the Directors extend their deepest condolence to Mr. Yuen’s family and express their sincere appreciations to Mr. Yuen for his past invaluable contribution to the Company during his tenure of office.

Mr. Yuen was one of the four independent non-executive Directors and also the chairman of the audit committee and a member of the remuneration and nomination committees of the Company with the appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). The Company will make its best endeavours to appoint an independent non-executive director to fill his stead so as to comply with Rules 3.10(2) and 3.21 of the Listing Rules as soon as practicable.

By Order of the Board

WAI YUEN TONG MEDICINE HOLDINGS LIMITED

(位元堂藥業控股有限公司)*

Tang Ching Ho

Chairman

Hong Kong, 3 December 2014

As at the date of this announcement, the executive Directors are Mr. Tang Ching Ho, Mr. Chan Chun Hong, Thomas and Ms. Tang Mui Fun, and the independent non-executive Directors are Mr. Leung Wai Ho, Mr. Siu Man Ho, Simon and Mr. Cho Wing Mou.

* *For identification purpose only*